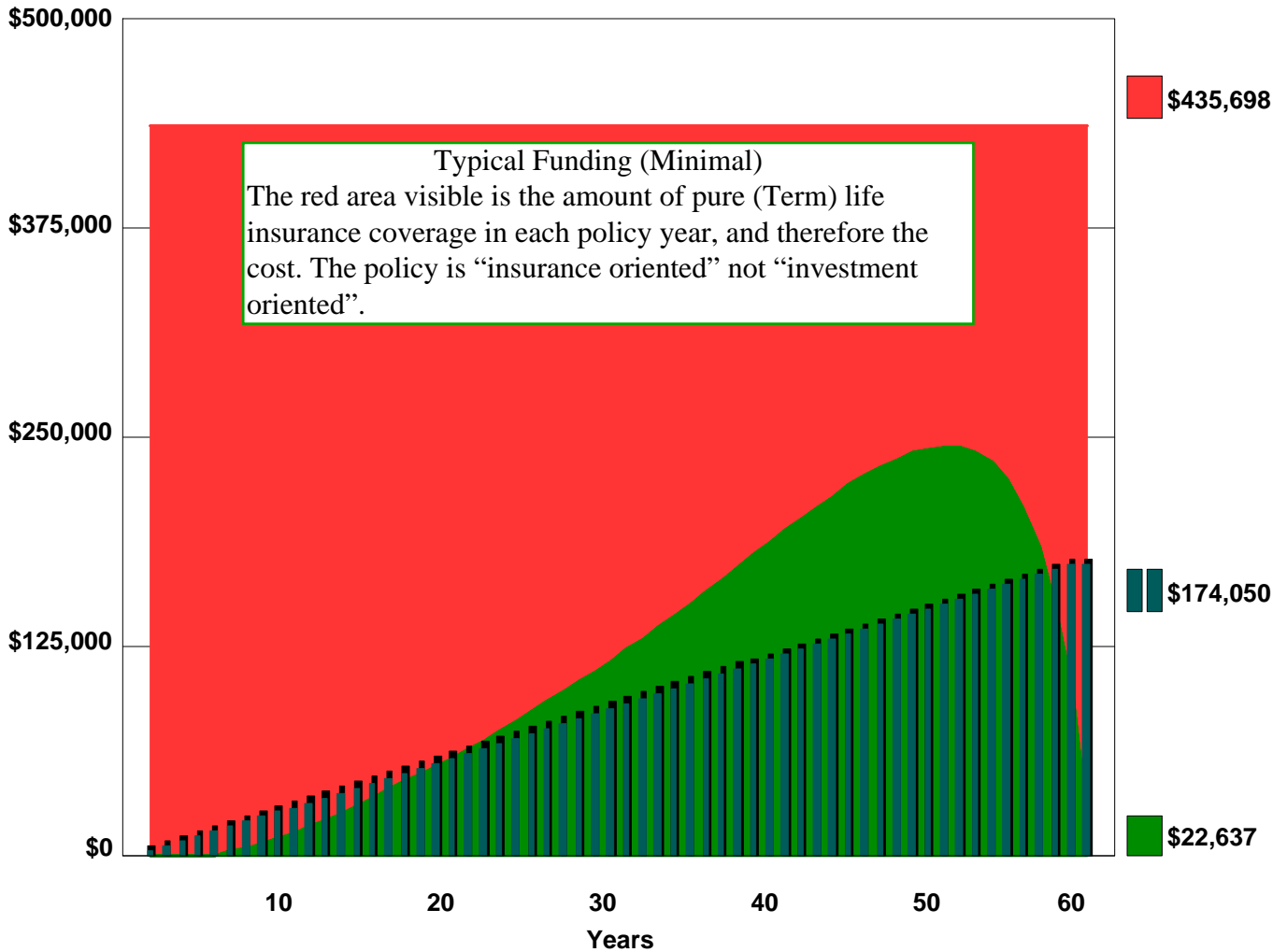


Indexed Product - Tax-Free Growth & Income

Presented By: Robert J. Moody

Insured: A40male Example

60 Year Analysis



At Year 60

Cumulative Net Payments	\$174,050
Surrender Value	\$22,637
Death Benefit	\$435,698

Indexed Plan - Tax-Advantaged Savings and Income

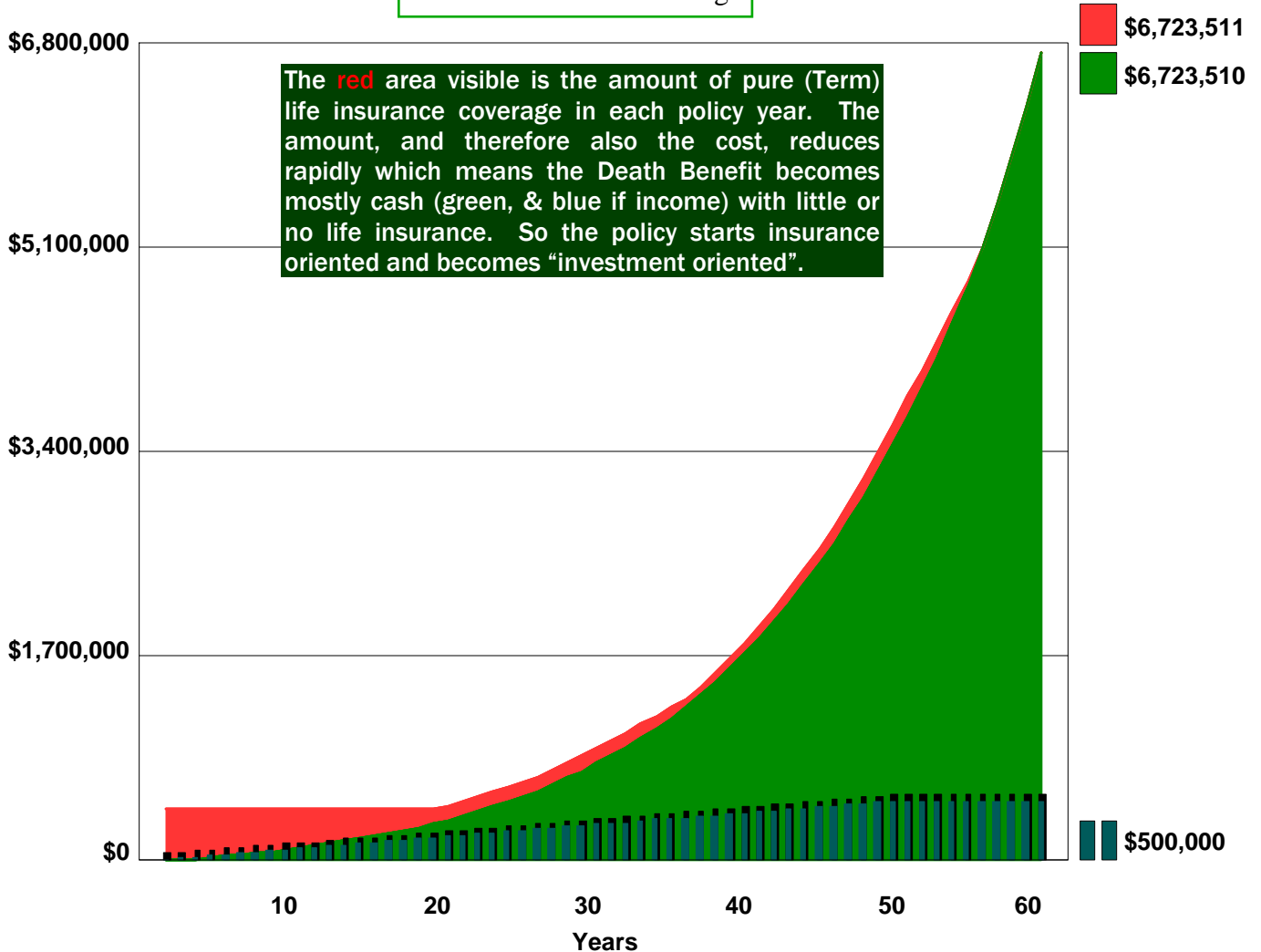


Presented By: Robert J. Moody

Insured: A40male Example

60 Year Analysis

Maximum or Full Funding.



--- Strategy / Analogy ---
 Picture a small empty box that fills with water, overflows & expands the box...
 RED = Air (Term Life Death benefit remaining or "Net-At-Risk") to minimize.
 GREEN = Water (tax-free account values) to maximize.
 Strategy: Water eliminates the air and expands box so there is little or no air (no cost) & almost all water (cash growth).

	At Year 60
Cumulative Net Payments	\$500,000
Surrender Value	\$6,723,510
Death Benefit	\$6,723,511

*** Values and Loans are Understated ***
 These #s are all Net-After-Tax. Depending on the tax bracket, Pre-Tax (or Gross) equivalent is up to double #s shown.

Indexed Plan - Tax-Advantaged Savings and Income

Presented By: Robert J. Moody

Insured: A40male Example

Illustration of Values of Strategic Accumulator IUL2

Income Tax Rate
40.00% for 9 Years
50.00% Thereafter

Strat. Accumulator2
Interest Rate
5.71%

Initial
Payment
10,000

Initial
Death Benefit
435,698

Year	Male Age	(1) Premium Payment	(2) Increase In Accum Value*	(3) Year End Accum Value*	(4) Year End Surrender Value*	(5) Death Benefit
1	40	10,000	8,319	8,319	0	435,698
2	41	10,000	8,837	17,156	5,566	435,698
3	42	10,000	9,239	26,395	15,415	435,698
4	43	10,000	9,768	36,163	26,404	435,698
5	44	10,000	10,334	46,497	37,957	435,698
10	49	10,000	13,877	108,432	105,992	435,698
15	54	10,000	21,806	203,661	203,661	435,698
20	59	10,000	30,715	338,017	338,017	452,944
25	64	10,000	44,541	533,839	533,839	651,285
30	69	10,000	61,894	806,213	806,213	935,208
35	74	10,000	87,184	1,187,499	1,187,499	1,270,624
40	79	10,000	121,583	1,723,572	1,723,572	1,809,752
45	84	10,000	166,401	2,461,217	2,461,217	2,584,278
50	89	10,000	221,582	3,455,353	3,455,353	3,628,121
55	94	0	307,904	4,767,664	4,767,664	4,815,341
60	99	0	446,731	6,723,510	6,723,510	6,723,511

Flexible Premiums

You can stop paying premiums sooner, pay longer, pay less, stop, restart, & Full makeup contributions any time. (Resulting values will be higher or lower.)

500,000

60 Year Summary

Cum. Payments	500,000
Surrender Value	6,723,510
Death Benefit	6,723,511

*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a proposal from North American Company.

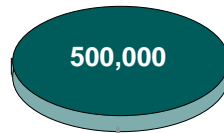
This is an illustration, not a contract.

Indexed Plan - Tax-Advantaged Savings and Income

Presented By: Robert J. Moody

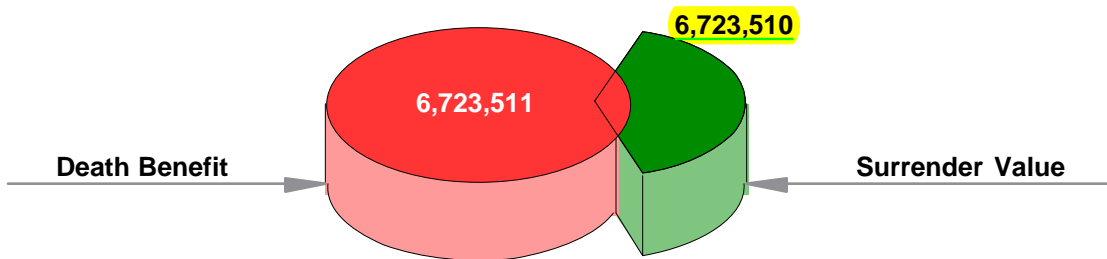
Insured: A40male Example

A Look at Year 60



Cumulative Policy Premiums

*** Values and Loans are Understated ***
These #s are all Net-After-Tax.
Depending on the tax bracket,
Pre-Tax (or Gross) equivalent
is up to **double** #s shown.



Indexed Plan - Tax-Advantaged Savings and Income

Presented By: Robert J. Moody


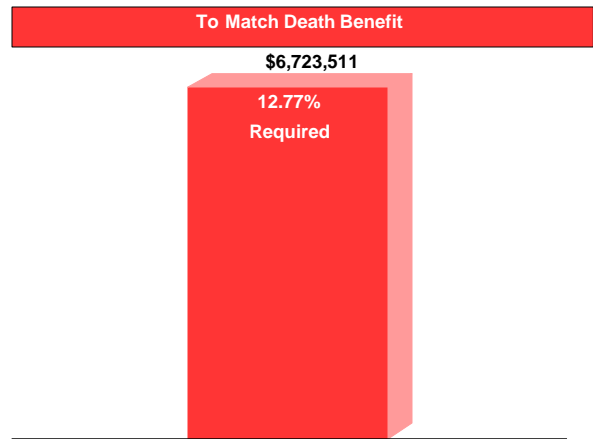
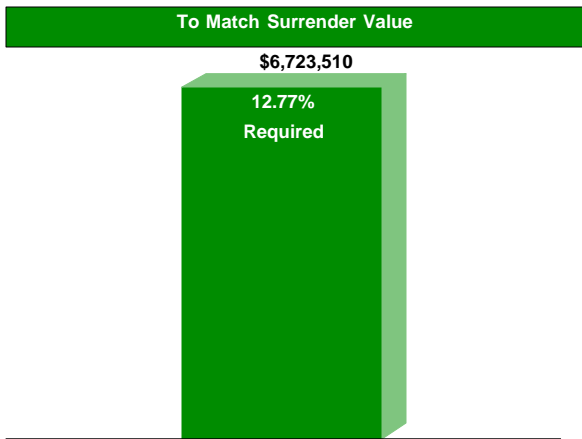
Insured: A40male Example

Matching Policy Values at Age 99 (Year 60)

Male Age 40	Income Tax Rate 40.00% for 9 Years 50.00% Thereafter	Strat. Accumulator 2 Interest Rate 5.71%	Initial Payment 10,000	Initial Death Benefit 435,698
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Gross Interest Rate Required on a Hypothetical Taxable Investment to Match Strategic Accumulator IUL2 Policy Values over 60 Years.

	Hypothetical Taxable Alternative
To match Surrender Value of: \$6,723,510	12.77%
To match Death Benefit of: \$6,723,511	12.77%

Income Tax Considerations

1. Hypothetical Taxable Investment: Interest is taxed as earned.
2. Strategic Accumulator IUL2:
 - a. Death Benefit including available cash value component is income tax free.
 - b. Loans are income tax free as long as the policy is kept in force.
 - c. Withdrawals and other non-loan policy cash flow up to cost basis (not in violation of IRC Section 7702(A)) are income tax free as a return of premium.
 - d. Cash values shown assume most favorable combination of b and/or c.

*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a proposal from North American Company.

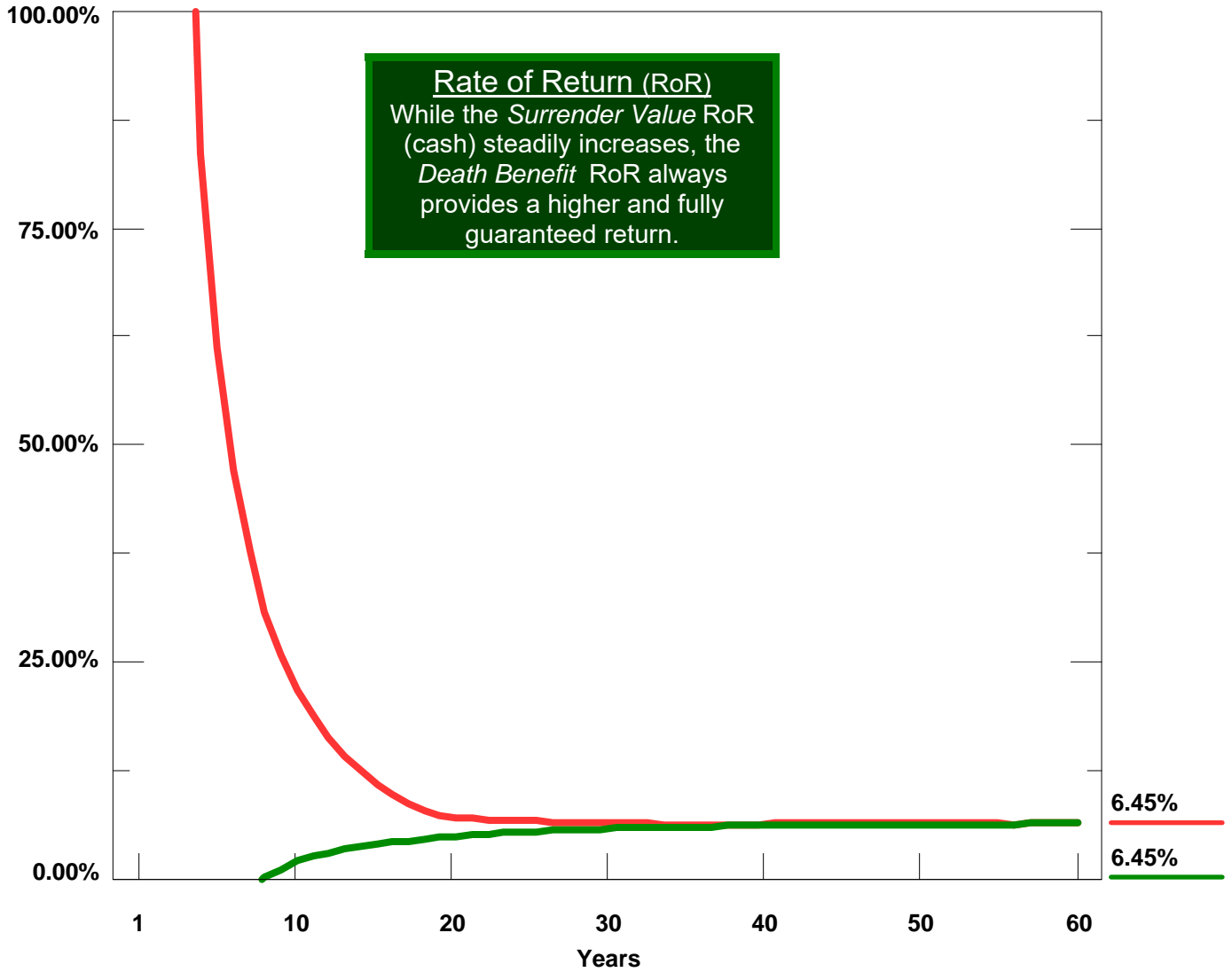
This is an illustration, not a contract.

Indexed Plan - Tax-Advantaged Savings and Income

Presented By: Robert J. Moody

Insured: A40male Example

60 Year Analysis



At Year 60

Surrender Value Net Rate of Return ■ 6.45%
Death Benefit Net Rate of Return ■ 6.45%

Indexed Plan - Tax-Advantaged Savings and Income

Presented By: Robert J. Moody

Insured: A40male Example

Preface

In the accompanying presentation, you will see the financial data from an illustration of a cash value life insurance policy.

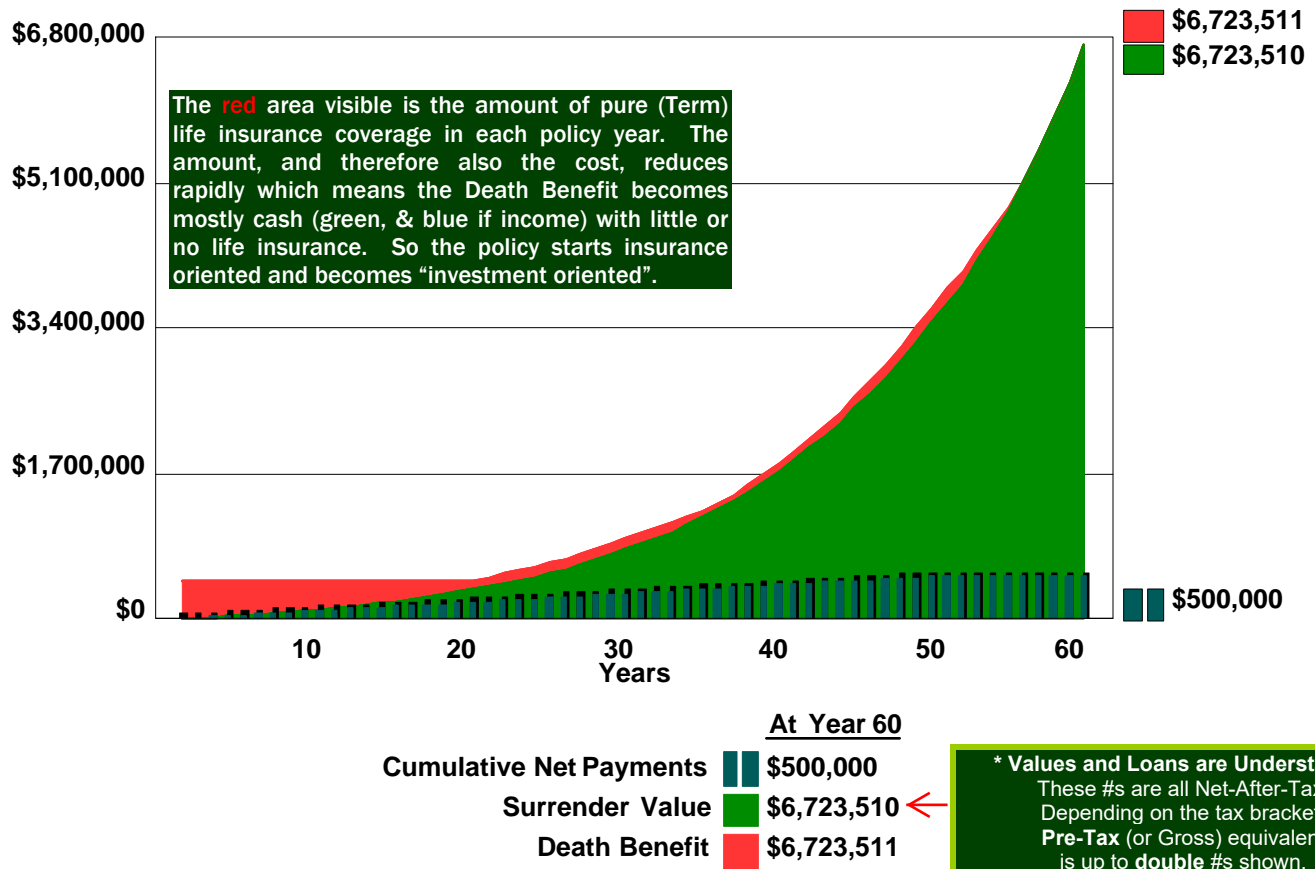
To help you make an informed decision about acquiring the policy, the illustration includes information about premiums, cash values and death benefits.

Cash value life insurance contains the following features:

1. Accumulating cash values;
2. Income tax deferred growth of cash values;
3. Competitive current interest rate;
4. Income tax free access to cash values via policy loans;

5. Income tax free death benefits;
6. Probate free death benefits;
7. Privacy of all transactions;
8. Advance of death benefits in certain adverse health circumstances -- as defined in the policy contract.

Favorable income tax consequences combine with significant policy values and benefits to produce a life insurance solution that has a considerable amount of financial leverage.



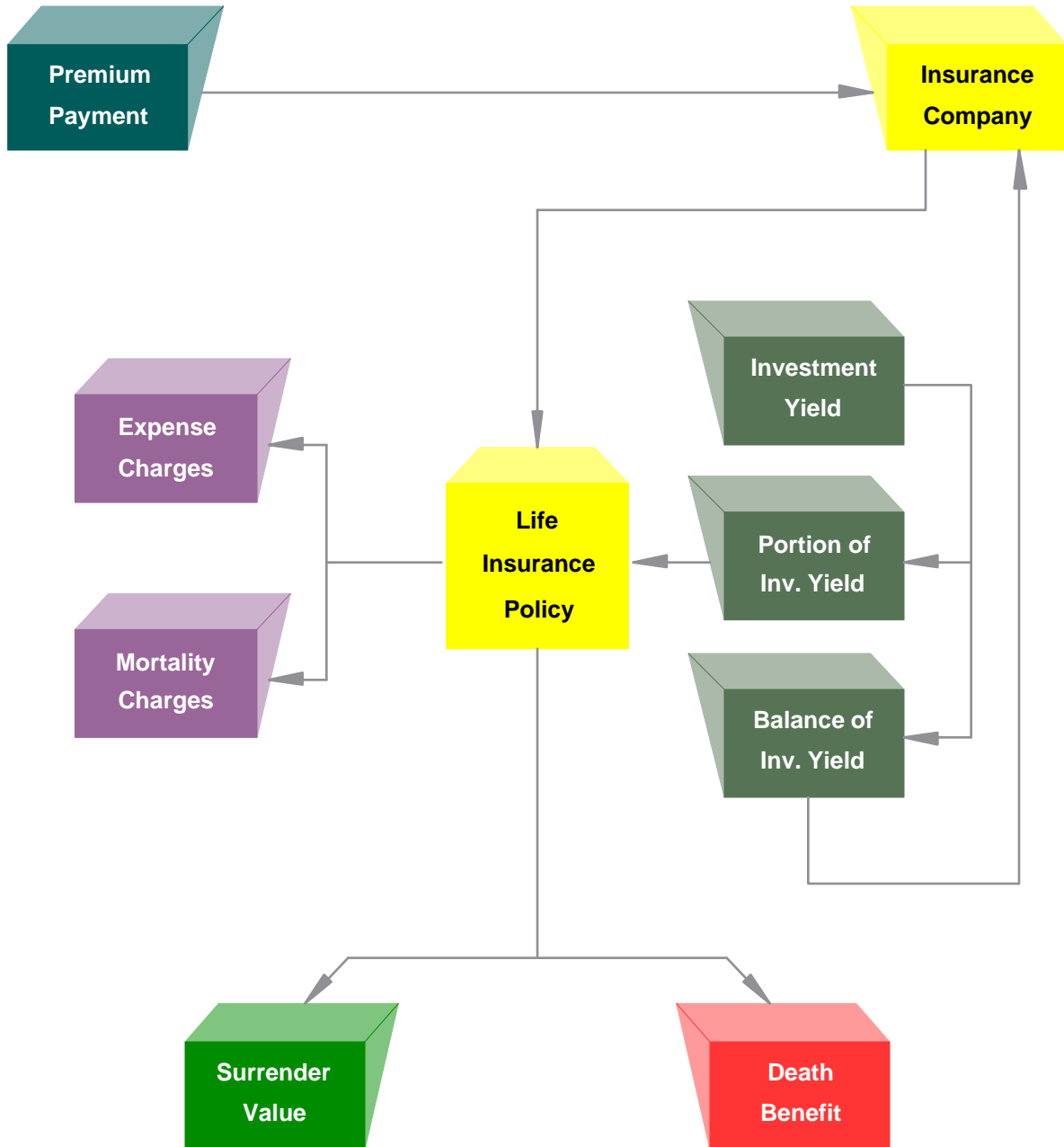
This graphic assumes the non-guaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable.

Indexed Plan - Tax-Advantaged Savings and Income

Presented By: Robert J. Moody

Insured: A40male Example

Flow Chart



Important Notes

This supplemental illustration is not a policy contract and must be accompanied by the basic illustration that includes guaranteed values and other important information. The illustrated values are not guaranteed. This illustration assumes that the currently illustrated, non-guaranteed elements used will not change for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown. This supplemental illustration includes the same premium outlay and non-guaranteed elements used in the basic illustration.

Life Insurance agents do not give tax advice. Please consult with and rely on a qualified legal or tax advisor before entering into or paying additional premiums with respect to such arrangements.